

STATE OF MAINE
REGIONAL SCHOOL UNIT NO. 57
REGIONAL SCHOOL UNIT REFERENDUM
OFFICIAL BALLOT FOR TOWN OF NEWFIELD
JUNE 14, 2022

Chair of the School Board

INSTRUCTIONS TO VOTERS:

Vote “yes” or “no” by making a cross (X) or check mark (✓) in the square of your choice at the left of the question.

Yes

No

Question 1: Do you favor authorizing the School Board of Regional School Unit No. 57 (the “RSU”) to issue bonds and other evidences of indebtedness in the name of the RSU in an amount not to exceed \$1,812,945 through the State of Maine’s zero interest rate/loan forgiveness School Revolving Renovation Fund (SRRF) Program for renovations, including exterior masonry work, school security improvements, well water improvements, flooring improvements, and life safety code compliance upgrades at schools throughout the RSU (the “Project”)?

SRRF Program Funding. The Project costs (up to \$1,812,945) have been approved for funding through Maine’s SRRF Program. Of this amount, the RSU will receive 44.39% (up to \$804,765) that will be forgiven, and 55.61% (up to \$1,008,180) that the RSU will repay at zero interest (0%) over a term of ten years.